Victor Harbor Coastcare - Treasurer's Report April 2025

Overall the financial position has improved marginally with bank balances having been assisted by Term Deposit Interest and the funds position being assisted by Grants and donations. Closing bank balances are approximately $642 increased over the last 12 months. Total funds available held in our Commonwealth Bank account and Beyond Bank term deposit now total nearly approximately $9,635.

The most significant payments in the last 12 months included around $1,440 for new and replacement tools that enabled 2 new kits to be available for use by volunteers. In addition around $150 was required for irrigation supplies and further $157 for fertilizer.

We are most grateful to donors, Gavin and Josie Irvine who have again contributed $500 towards our equipment and functions. In addition, Levande Bay Village provided $120 and several members contributed amounts in addition to annual subscriptions. A further $400 has come via Biodiversity Victor Harbor related to 15 Trees program.

We have continued to look out for Grant opportunities where possible and this included $1,000 for the new tools that was received. Grant applications can always be for worthwhile purposes and projects but success can be limited by the amount of funds available and often the project priorities of the Grant provider.

For the coming year I will be recommending that subscriptions remain at $10 per member. Income from subscriptions is relatively flat but our operations can be met by the availability of other funds. Having said that, we need to be mindful that expenses are in line with what should be Coastcare operating costs.

Geoff Cope

Treasurer

Victor Harbor Coastcare

April 2024